

BAHRAIN TRIBUNE

Pension, insurance woe

GCC seminar to discuss strategies
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Challenges facing pension funds and social insurance schemes in the GCC states will be the focus of a seminar to be held from September 19 to 20 at the Diplomat SAS Hotel.

Organised by the General Organisations for Pension Fund and General Organisation for Social Insurance, the seminar is part of an effort to find solutions to financial problems facing the two organisations.

The seminar is part of a recommendation of the fifth meeting for GCC heads of pension funds and social insurance organisations held in November 2005. Experts from Muhana Actuary Studies Organisations and World Bank will attend.

Representatives from GCC funds will discuss mechanisms to cope with legal, demographic, technical and investment challenges facing insurance organisations. Other issues include social security, social insurance and retirement pension affairs and the actuarial system and studies.

The seminar aims to provide the two organisations with guidelines to develop pension systems to keep pace with social, economic and cultural changes. Its recommendations will be discussed in a GCC meeting in Kuwait from December 4 to 5.

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